

## **Independent Auditor's Report**

To the Partners of

**SURYATORAN ABASAN LLP**

7A, Bentinck Street, Room no. 405, 4<sup>th</sup> floor,  
Kolkata - 700001

### **Report on Financial Statements**

We have Audited the accompanying financial statements of **SURYATORAN ABASAN LLP** of 7A, Bentinck Street, Room no. 405, 4<sup>th</sup> floor, Kolkata- 700001, which comprises the Balance Sheet as at 31st March'2018 and the Profit & Loss Account for the year ended, and a summary of significant accounting policies and other explanatory information.

### **Management Responsibility for the Financial Statements**

Management is responsible for the preparation of these Financial statements in accordance with a Limited Liability Partnership Act 2008. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that give a true and fair view and Are free from material misstatement, whether due to fraud or error.

### **Auditors Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountant of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the LLP's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's Internal Control. An audit includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the Overall Presentation of the statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Opinion**

In our opinion and to the best of our information and accounting to the explanations given to us, the aforesaid financial statements give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) In the case of our Balance Sheet, of the state of affairs of the LLP as at 31st March, 2018.
- (b) In the case of the Statement of Profit and Loss, of the Profit for the year ended 31st March, 2018.

## **Report on Other Legal and Regulatory Requirements**

1. As required by Section 227(3) of the Act, we report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion, proper books of account required by law have been kept by the LLP so far as appears from our examination of those books;
- (c) The Balance Sheet and Statement of Profit and Loss dealt with by this report are in agreement with the books of account;

**For Ghosal Barnwal & Co.  
Chartered Accountants**

**Manoj Kumar Barnwal**  
**Partner**  
**CA Membership No. 057519**  
**Firm Regn No. 324914E**



**Place: Kolkata**  
**Dated: the 1st day of May, 2018.**

# SURYATORAN ABASAN LLP

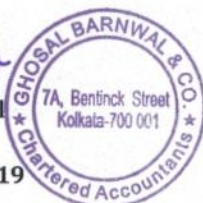
## BALANCE SHEET AS AT 31st MARCH, 2018

Particulars		Note No.	As at 31st March, 2018		As at 31st March, 2017	
			□	□	□	□
<b>I CONTRIBUTION AND LIABILITIES</b>						
<b>1 Parters' Fund</b>						
(a) Fixed Contribution	<b>1</b>		2,09,000.00		-	
(b) Current Contribution / loan	<b>2</b>		(7,614.00)		-	
(c) Reserve & Surplus	<b>3</b>		-		-	
				2,01,386.00		-
<b>2 Current Liabilities</b>						
(a) Short Term Borrowings	<b>4</b>			44,00,000.00		
(b) Other Current Liabilities	<b>5</b>			23,908.00		-
(c) Short Term Provision	<b>6</b>			-		-
				46,25,294.00		-
<b>II Assets</b>						
<b>1 Non-Current Assets</b>						
<b>Fixed Assets</b>						
Tangible Assets	<b>7</b>			46,06,000.00		-
<b>2 Current Assets</b>						
(a) Bank and Cash Equivalants	<b>8</b>			3,000.00		-
(b) Other Current Assets	<b>9</b>			16,294.00		-
<b>TOTAL</b>				46,25,294.00		-
<b>NOTES TO THE FINANCIAL STATEMENTS</b>	<b>1-12</b>					

AS PER OUR REPORT OF EVEN DATE ATTACTED

FOR Ghosal Barnwal & CO.  
Chartered Accountant  
FRN : 324914E

Manoj Kumar Barnwal  
Partner  
Merbership No.: 057519



FOR SURYATORAN ABASAN LLP

Rohan Mitra  
Designated Partner  
DIN : 02778965

Shekhar Maitra  
Designated Partner  
DIN : 07890763

Place : Kolkata  
Date : 1st Day of May' 2018




# SURYATORAN ABASAN LLP

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2018

Particulars		Note No.	For the year period 31st March,2018	For the year ended 31st March,2017
				□
I	Revenue From Opreations	10	-	-
II	Other Income		-	-
	Total Revenue		-	-
III	Expenses:	11		
	Other Exepenses		7,614.00	-
	Total Exepenses		7,614.00	-
IV	Profit/(Loss) Before Tax		(7,614.00)	-
V	Provision For Tax		-	-
VI	Profit/(Loss)for the Period		(7,614.00)	-
VII	Profit/(Loss) Carry Forward to Balance Sheet		(7,614.00)	-
VIII	SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE FINANCIAL STATEMENT	1-12		

AS PER OUR REPORT OF EVEN DATE ATTACTED

FOR Ghosal Barnwal & CO.  
Chartered Accountant  
FRN : 324914E

  
Manoj Kumar Barnwal  
Partner  
Merbership No.: 057519



FOR SURYATORAN ABASAN LLP

  
Rohan Mitra  
Designated Partner  
DIN : 02778965

  
Shekhar Maitra  
Designated Partner  
DIN : 07890763

Place : Kolkata  
Date : 1st Day of May' 2018

# SURYATORAN ABASAN LLP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2018

## 1. PARTNERS FIXED CONTRIBUTION

Particulars	Profit/loss Sharing ratio for the period	Opening Balance As at 01/04/2017	Addition During the Period	Withdrawal During the Period	Closing Balance As at 31/03/2018
	%	□	□	□	□
Rohan Mitra	40.00%	-	2,00,000	-	2,00,000
Shekhar Maitra	20.00%	-	9,000	-	9,000
Krona Commercials Pvt. Ltd.	40.00%	-	-	-	-
<b>TOTAL</b>		-	2,09,000	-	<b>2,09,000</b>

## 2. PARTNERS CURRENT CONTRIBUTION / LOAN

Particulars	Profit/(loss) sharing ratio for the Period	Opening Balance As at 01/04/2017	Partner Remuneration	Withdrawals during the period	Profit / (Loss) During the year	Closing Balance As at 31/03/2018
	%	□	□	□	□	□
Rohan Mitra	40.00%	-	-	-	(3,045.60)	(3,045.60)
Shekhar Maitra	20.00%	-	-	-	(1,522.80)	(1,522.80)
Krona Commercials Pvt. Ltd.	40.00%	-	-	-	(3,045.60)	(3,045.60)
<b>TOTAL</b>		-	-	-	<b>(7,614.00)</b>	<b>(7,614.00)</b>



# SURYATORAN ABASAN LLP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED  
31ST MARCH, 2018

## 3. RESERVES & SURPLUS

Particulars	As at 31st March, 2018	As at 31st March, 2017
		□
Profit/Loss Opening Balance	-	-
Add : Profit/(Loss) for the Period	(7,614.00)	-
Less: Profit/(Loss) distributed to Partners	(7,614.00)	-
<b>TOTAL</b>	-	-

## 4. SHORT TERM BORROWINGS

Particulars	As at 31st March, 2018	As at 31st March, 2017
		□
Unsecured Loan		
A.K. Construction Pvt. Ltd.	44,00,000.00	-
<b>TOTAL</b>	44,00,000.00	-

## 5. OTHER CURRENT LIABILITIES

Particulars	As at 31st March, 2018	As at 31st March, 2017
		□
Sundry Creditors	20,368.00	-
Audit Fees Payable	3,540.00	-
<b>TOTAL</b>	23,908.00	-

## 6. SHORT TERM PROVISIONS

Particulars	As at 31st March, 2018	As at 31st March, 2017
		□
Income Tax ( Net of Provision)	-	-
<b>TOTAL</b>	-	-





# SURYATORAN ABASAN LLP

Note No. "7"

Tangible Assets

Amount in (₹)

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at	Additions	Sales/	As at	Total upto	For the	Sales	Total upto	As at	As at
	01.04.2017		Adjustment	31.03.2018	01.04.2017	Year	adjustment	31.03.2018	31.03.2018	31.03.2017
LAND	-	4,606,000.00	-	4,606,000.00	-	-	-	-	4,606,000.00	-
Total	-	4,606,000.00	-	4,606,000.00	-	-	-	-	4,606,000.00	-
Previous Year	-	-	-	-	-	-	-	-	-	-



## 8. CASH AND CASH EQUIVALENTS

Particulars	As at 31st March, 2018	As at 31st March, 2017
		<input type="checkbox"/>
<b>Balances with banks</b>		
in current account	3,000.00	-
Cash in Hand	-	-
<b>TOTAL</b>	<b>3,000.00</b>	<b>-</b>

## 9. OTHER CURRENT ASSETS

Particulars	As at 31st March, 2018	As at 31st March, 2017
		<input type="checkbox"/>
Preliminary Expenses not written off or adjusted	16,294.00	-
<b>TOTAL</b>	<b>16,294.00</b>	<b>-</b>





# SURYATORAN ABASAN LLP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2018

## 10. REVENUE FROM OPERATION

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
		<input type="checkbox"/>
Professional Income	-	-
<b>Total</b>	-	-

## 11. OTHER EXPENSES

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
		<input type="checkbox"/>
Audit Remuneration	3,540.00	-
Prelm. Exps. Written off	4,074.00	-
<b><u>Partners Remuneration</u></b>		
Rohan Mitra	-	-
Shekhar Maitra	-	-
Krona Commercials Pvt. Ltd.	-	-
<b>Total</b>	7,614.00	-



# SURYATORAN ABASAN LLP

12. Additional Notes forming part of the Financial Statement for the period ended 31st March, 2018

## (A) SIGNIFICANT ACCOUNTING POLICIES

### 1. Recognition of Income and Expenditure

The Company follows accrual system of accounting. All income and expenses are accounted for on accrual basis.

### 2. Fixed Assets

Fixed assets is stated at cost

3. Accounting policies not specifically mentioned above will be as per generally accepted accounting principles in India

## (B) OTHER NOTES :

1. Based on the information available, there are no sundry creditors covered by Micro, Small & Medium Enterprises Development Act, 2006 and having outstanding due for more than 30 days.
2. As there is not more than one reportable segment, segment information as per AS-17 is not disclosed.
3. As required by AS-18 "Related parties Disclosure" is as per annexure attached herewith.
4. Firm has purchase land at Krishnanagar jointly with KCRS developers LLP

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR Ghosal Barnwal & CO.

Chartered Accountant

FRN : 324914E

Manoj Kumar Barnwal

Partner

Membership No.: 057519



FOR SURYATORAN ABASAN LLP

Rohan Mitra

Designated Partner

DIN : 02778965

Shekhar Maitra

Designated Partner

DIN : 07890763

Place : Kolkata

Date : 1st Day of May' 2018

# SURYATORAN ABASAN LLP

Annexure to Notes "12" B – 3

A. List of Related Parties as per AS-18

Key Management Personal :

Sr. No.	Name of Designated Partners
1	Rohan Mitra
2	Shekhar Maitra
3	Krona Commercials Pvt. Ltd.

**Note : Related Party relationship is as identified by the Firm and relied upon by the auditor.**





# SURYATORAN ABASAN LLP

## Calculation of Income & Tax for the Assessment Year 2018-19

Particulars		
<b><u>PROFIT &amp; GAIN FROM BUSINESS/ PROFESSION</u></b>		
Net profit as per Profit & Loss Account		(7,614.00)
Add - Partner Remuneration		-
Add : Depreciation as per Books		-
		(7,614.00)
Less : Depreciation as per Income Tax		-
BOOK PROFITS		(7,614.00)
Less- Max. Partners remuneration allowed		
90% on Rs.300000/-	270000	
60% of Balance	-184568	
	85432	
Actual		-
<b>GROSS TOTAL INCOME</b>		(7,614.00)
<b><u>Less : Deduction Under Chapter VI A</u></b>		
<b>TOTAL INCOME</b>		(7,614.00)
Rounding Off		(7,610.00)
<b>Tax on Total Income</b>		-
<b>Less : AMT U/S 115JC</b>		-
		-
<b>Add : Surcharge</b>		-
		-
<b>Add : Education Cess</b>		-
		-
<b>Less : AMT Credit</b>		-
		-
<b>Less : TDS A.Y. 18-19</b>		-
		-
<b>Add : Interest</b>		-
U/S 234 A		-
U/S 234 B		-
U/S 234 C		-
		-
<b>Tax Payable/(Refundable)</b>		-

**We M/S. SURYATORAN ABASAN hereby disclosing as under:**

<b><u>Item No.</u></b>	<b><u>Disclosures required under the Micro, Small &amp; Medium Development Act, 2006</u></b>
<b>I</b>	Delayed payments due as at the end of each accounting year on account of Principal - * . NIL and Interest due thereon - * . NIL
<b>II</b>	Total interest paid on all delayed payments during the year under the provisions of the Act - * . NIL
<b>III</b>	Interest due on principal amounts paid beyond the due date during the year but without the interest amounts under this Act - * . NIL
<b>IV</b>	<b>Interest accrued but not due</b> - * .NIL (Represents interest accrued as at the end of the year but not due as interest is computed at monthly rests from the due date )
<b>V</b>	<b>Total Interest Due but not paid</b> - * .NIL (Represents all interest amounts remaining due together with that from prior year(s) until such date when the interest was actually paid to the small enterprises. Mainly to ascertain the amount of interest disallowable for income tax purposes)

<b>DPIN</b>	<b>NAME</b>	<b>SIGNATURE</b>
<b>02778965</b>	<b>ROHAN MITRA</b>	
<b>07890763</b>	<b>SHEKHAR MAITRA</b>	
<b>00932845</b>	<b>KRONA COMMERCIALS PRIVATE LIMITED (KIRAN CHAND LUNAWAT)</b>	

DATE:

PLACE: KOLKATA

Sd/  
Rohan Mitra